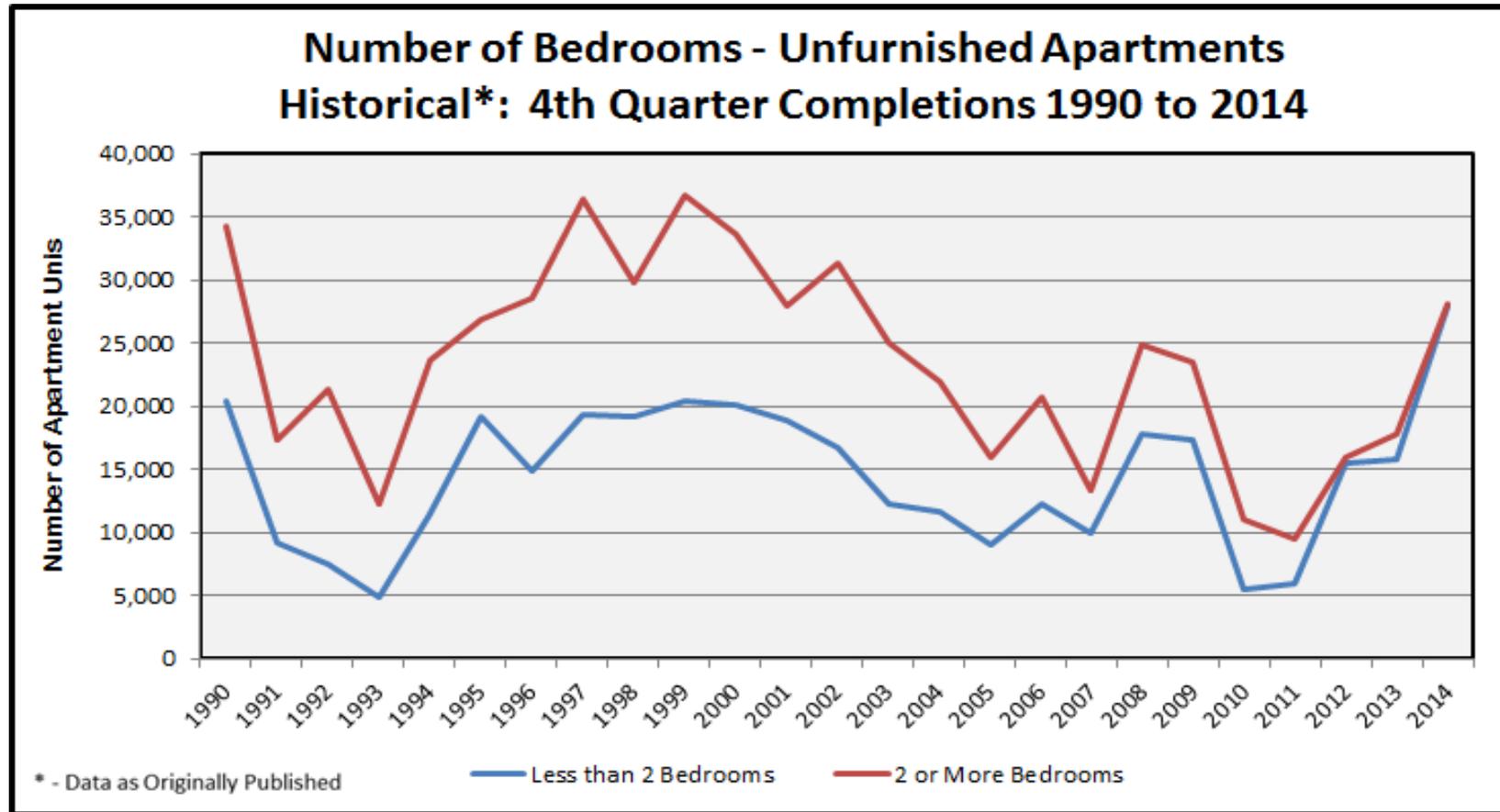


Figure 6



SOURCE: U.S. Census Bureau, Survey of Market Absorption of New Multifamily Units
Internet Release Date: June 2015